

RAPTOR II

BONUS RESEARCH

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ENTRIES

Entry At 4%

	1	2	3	4	5	6	7	8	9	10	11	12	Year
1995	2.02%	4.16%	2.09%	11.21%	7.08%	10.21%	11.57%	18.76%	4.53%	13.23%	11.19%	3.69%	157.42%
1996	8.07%	7.53%	10.29%	8.35%	8.34%	27.25%	-9.59%	5.95%	1.65%	3.75%	3.77%	1.95%	104.63%
1997	19.28%	1.37%	-5.48%	17.26%	7.03%	2.13%	10.86%	17.41%	9.93%	20.29%	7.77%	7.92%	193.21%
1998	8.16%	-0.27%	1.57%	4.43%	-0.41%	0.88%	1.67%	-8.02%	9.49%	-2.22%	1.73%	23.62%	44.72%
1999	19.74%	20.50%	10.78%	17.74%	9.88%	26.25%	-1.54%	6.24%	1.08%	19.96%	8.90%	21.33%	337.52%
2000	13.07%	34.85%	-6.16%	3.03%	0.28%	9.07%	11.28%	19.35%	2.92%	8.36%	2.19%	9.26%	166.65%
2001	12.24%	-1.18%	5.82%	1.45%	5.07%	12.61%	12.01%	15.19%	-6.38%	1.27%	6.16%	8.23%	98.00%
2002	7.55%	-3.02%	5.35%	3.10%	5.90%	17.40%	8.75%	2.39%	-0.47%	3.63%	2.01%	11.64%	84.24%
2003	4.09%	3.08%	5.71%	1.16%	8.46%	17.50%	13.11%	8.74%	2.11%	12.24%	4.32%	2.07%	119.45%
2004	2.70%	5.45%	4.31%	-14.45%	8.58%	7.56%	-0.71%	3.32%	2.46%	3.59%	8.84%	3.06%	37.87%
2005	2.66%	7.66%	0.40%	-1.24%	13.40%	2.05%	2.38%	11.99%	-0.55%	0.60%	5.97%	6.92%	64.82%
2006	2.72%	3.33%	11.19%										18.02%

115.36% CAGR

117.44% 1995-1998 CAGR

241.56% 1999-2000 CAGR

78.64% 2001-2005 CAGR

257.06% Risk Adjusted Return

88% % Winning Months

34.85% Best Month

-14.45% Worst Month

362.35% Best 12 Months

26.34% Worst 12 Months

92% % Time With At Least 1 Position

45% % Avg. Exposure

10% % Time Fully invested

39% % Time At Least 50% Invested

32% % Days Making New Highs

-14.45% Max DD Monthly

4 Max DD Months

-4.07% Average DD Monthly

1.6 Average DD length Monthly

4.43 Sharpe Ratio

0.17 Correlation To S&P500

Entry At 6%

	1	2	3	4	5	6	7	8	9	10	11	12	Year
1995	2.86%	3.36%	1.72%	8.77%	2.33%	6.93%	7.84%	14.73%	3.84%	16.71%	8.41%	8.65%	127.33%
1996	5.64%	5.25%	10.01%	4.52%	4.39%	20.97%	-8.54%	2.64%	2.90%	5.84%	4.94%	4.12%	80.32%
1997	19.59%	0.75%	1.37%	14.32%	4.10%	1.57%	6.35%	10.18%	8.06%	21.82%	14.75%	-0.57%	159.79%
1998	8.97%	0.96%	-0.43%	9.61%	1.29%	-1.86%	-0.36%	-6.15%	13.51%	-1.76%	0.25%	17.50%	46.60%
1999	15.58%	16.05%	13.92%	18.35%	18.14%	16.61%	9.19%	10.36%	7.58%	25.40%	1.37%	20.90%	396.39%
2000	20.87%	38.35%	-3.82%	-7.74%	11.71%	12.23%	5.57%	14.96%	11.31%	13.58%	5.75%	8.30%	226.90%
2001	8.96%	-1.87%	9.93%	2.26%	0.18%	3.59%	13.41%	21.43%	-5.23%	3.12%	2.65%	11.20%	91.63%
2002	12.98%	5.49%	4.90%	4.25%	3.66%	8.17%	4.31%	2.62%	0.57%	2.73%	1.61%	5.37%	73.04%
2003	3.48%	3.65%	2.95%	-1.14%	6.14%	15.42%	15.35%	10.79%	0.69%	14.36%	10.97%	0.29%	119.04%
2004	6.43%	11.40%	4.22%	-12.59%	10.93%	0.26%	-4.29%	2.51%	0.62%	3.41%	4.66%	3.15%	32.39%
2005	6.70%	6.45%	1.76%	8.83%	8.26%	1.29%	0.58%	20.36%	-1.18%	-3.29%	2.68%	6.13%	73.89%
2006	1.68%	1.19%	3.53%										6.52%

111.27% CAGR

98.78% 1995-1998 CAGR

302.83% 1999-2000 CAGR

75.65% 2001-2005 CAGR

314.71% Risk Adjusted Return

88% % Winning Months

38.35% Best Month

-12.59% Worst Month

518.85% Best 12 Months

23.83% Worst 12 Months

84% % Time With At Least 1 Position

35% % Avg. Exposure

7% % Time Fully Invested

27% % Time At Least 50% Invested

35% % Days Making New Highs

-12.59% Max DD Monthly

7 Max DD Months

-5.10% Average DD Monthly

2.5 Average DD length Monthly

4.27 Sharpe Ratio

0.06 Correlation To S&P500

Entry at 7.5%

	1	2	3	4	5	6	7	8	9	10	11	12	Year
1995	4.44%	1.54%	1.05%	9.13%	2.02%	5.53%	5.55%	10.72%	10.75%	9.44%	7.74%	7.82%	107.19%
1996	4.88%	5.02%	7.58%	4.61%	2.82%	21.36%	3.97%	1.85%	2.94%	2.88%	4.13%	2.20%	84.60%
1997	15.63%	0.12%	0.29%	10.42%	2.89%	0.75%	5.55%	3.27%	9.90%	21.12%	14.68%	5.33%	132.87%
1998	5.49%	1.14%	0.40%	6.65%	4.44%	0.00%	-0.18%	-7.63%	11.04%	0.14%	0.25%	14.99%	41.01%
1999	16.56%	12.72%	11.75%	22.22%	24.91%	14.10%	9.77%	14.23%	6.72%	21.65%	2.60%	23.69%	428.30%
2000	24.52%	28.79%	-5.22%	-6.32%	18.07%	8.39%	2.55%	10.28%	13.89%	23.26%	10.98%	9.50%	251.59%
2001	5.44%	-2.34%	12.21%	2.78%	-0.36%	7.32%	12.14%	18.00%	-1.78%	2.62%	1.37%	7.64%	84.82%
2002	13.43%	4.18%	5.28%	3.73%	1.75%	5.23%	10.27%	3.88%	2.56%	2.33%	1.96%	2.92%	74.32%
2003	2.91%	5.14%	2.05%	-1.46%	2.75%	14.09%	14.04%	11.88%	2.16%	10.43%	11.28%	4.46%	113.41%
2004	10.39%	17.78%	5.85%	-10.64%	4.28%	0.76%	-4.51%	1.99%	0.47%	1.00%	5.41%	2.39%	37.80%
2005	6.42%	6.59%	-2.60%	11.55%	5.58%	1.29%	-0.70%	20.04%	-0.88%	-3.35%	0.98%	6.21%	61.42%
2006	1.94%	-0.11%	0.14%										1.98%

107.26% CAGR

88.25% 1995-1998 CAGR

330.98% 1999-2000 CAGR

72.54% 2001-2005 CAGR

378.55% Risk Adjusted Return

89% % Winning Months

28.79% Best Month

-10.64% Worst Month

544.88% Best 12 Months

10.63% Worst 12 Months

77% % Time With At Least 1 Position

28% % Avg. Exposure

5% % Time Fully Invested

20% % Time At Least 50% Invested

38% % Days Making New Highs

-11.21% Max DD Monthly

0 Max DD Months

-3.93% Average DD Monthly

2.0 Average DD length Monthly

4.26 Sharpe Ratio

-0.01 Correlation To S&P500

Entry at 8.5%

	1	2	3	4	5	6	7	8	9	10	11	12	Year
1995	3.32%	0.62%	1.28%	5.10%	2.06%	5.60%	4.67%	9.06%	6.39%	7.53%	3.55%	4.72%	68.88%
1996	4.32%	2.60%	7.11%	1.81%	4.29%	18.60%	2.13%	1.98%	1.77%	3.06%	3.99%	2.39%	67.91%
1997	16.83%	-2.78%	8.12%	9.29%	1.77%	-1.35%	4.12%	2.61%	6.25%	20.45%	16.56%	4.87%	125.19%
1998	5.07%	0.36%	-0.57%	4.62%	4.81%	-0.89%	1.87%	-6.05%	10.09%	3.84%	0.25%	9.88%	37.34%
1999	18.19%	14.30%	10.88%	17.93%	18.62%	14.30%	5.97%	15.75%	10.47%	18.92%	4.98%	17.62%	376.54%
2000	23.16%	31.18%	-1.00%	-8.45%	20.10%	9.17%	0.56%	10.42%	13.06%	27.93%	7.86%	11.84%	271.95%
2001	10.50%	-3.49%	12.26%	1.72%	-0.35%	7.82%	11.36%	17.44%	-0.97%	3.08%	-0.96%	4.67%	81.10%
2002	9.70%	3.01%	2.80%	1.64%	1.97%	6.27%	7.38%	2.44%	2.73%	1.39%	2.39%	1.63%	52.56%
2003	3.38%	4.83%	1.36%	-1.35%	1.88%	16.26%	14.10%	11.30%	5.36%	9.47%	6.26%	12.14%	124.01%
2004	6.04%	10.95%	3.08%	-6.97%	6.31%	-0.02%	0.19%	0.55%	0.59%	1.23%	2.56%	1.29%	27.79%
2005	6.19%	4.85%	-2.24%	6.80%	1.42%	1.29%	-0.70%	20.79%	-0.73%	-4.06%	0.42%	6.02%	45.24%
2006	1.91%	-1.39%	0.15%										0.63%

94.67% CAGR

72.09% 1995-1998 CAGR

321.01% 1999-2000 CAGR

62.94% 2001-2005 CAGR

400.13% Risk Adjusted Return

86% % Winning Months

31.18% Best Month

-8.45% Worst Month

469.95% Best 12 Months

14.70% Worst 12 Months

71% % Time With At Least 1 Position

24% % Avg. Exposure

3% % Time Fully invested

15% % Time At Least 50% Invested

41% % Days Making New Highs

-9.36% Max DD Monthly

5 Max DD Months

-2.76% Average DD Monthly

1.5 Average DD length Monthly

3.88 Sharpe Ratio

-0.03 Correlation To S&P500

EXITS

Exit at 65

	1	2	3	4	5	6	7	8	9	10	11	12	Year
1995	3.14%	0.88%	1.17%	9.52%	1.90%	4.54%	5.80%	8.93%	6.68%	10.52%	4.63%	5.21%	83.69%
1996	3.18%	3.14%	6.21%	3.13%	2.84%	19.01%	5.98%	1.90%	2.22%	3.31%	3.85%	2.25%	72.76%
1997	16.49%	-3.68%	-0.68%	9.70%	1.71%	0.45%	3.91%	3.08%	8.04%	16.90%	12.23%	4.89%	98.86%
1998	3.28%	0.46%	0.03%	4.92%	8.93%	-2.06%	1.99%	-5.06%	8.52%	-1.58%	0.25%	13.07%	36.17%
1999	16.37%	9.67%	11.74%	22.64%	21.12%	12.61%	5.06%	11.63%	9.23%	19.94%	1.51%	20.69%	349.00%
2000	28.88%	31.62%	6.61%	5.94%	13.51%	9.15%	-1.12%	12.66%	13.69%	27.20%	6.88%	9.81%	348.87%
2001	6.09%	-4.46%	12.52%	3.50%	-0.09%	10.13%	11.15%	17.74%	-1.38%	2.02%	0.78%	7.66%	85.55%
2002	12.19%	5.98%	2.62%	2.16%	1.74%	4.19%	6.68%	2.43%	2.60%	1.33%	2.32%	1.41%	55.76%
2003	3.14%	3.93%	1.30%	-1.40%	1.42%	17.44%	12.89%	9.38%	6.32%	11.90%	5.40%	7.97%	113.19%
2004	8.45%	15.22%	3.59%	-8.80%	13.57%	0.81%	-1.98%	1.07%	0.53%	1.11%	2.44%	2.17%	42.45%
2005	7.15%	2.79%	-2.39%	10.47%	3.39%	1.14%	-0.25%	23.49%	-0.78%	1.21%	0.24%	4.62%	61.10%
2006	2.13%	0.71%	-0.12%										2.74%

100.58% CAGR

71.21% 1995-1998 CAGR

348.94% 1999-2000 CAGR

69.86% 2001-2005 CAGR

426.87% Risk Adjusted Return

88% % Winning Months

31.62% Best Month

-8.80% Worst Month

496.81% Best 12 Months

18.32% Worst 12 Months

71% % Time With At Least 1 Position

24% % Avg. Exposure

3% % Time Fully Invested

15% % Time At Least 50% Invested

43% % Days Making New Highs

-8.80% Max DD Monthly

3 Max DD Months

-2.42% Average DD Monthly

1.5 Average DD length Monthly

4.08 Sharpe Ratio

-0.02 Correlation To S&P500



THANK YOU
AND
GOOD LUCK TRADING WITH
RAPTOR II!

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