

Scalping system for quiet periods.

Hi,

I've been toying with a scalping system that only trades during the quiet market hours since I cannot be around when the market is really active.

Basically this is the system.

Apply 2 Parabolic SAR to a 1 min EUR/USD chart.

1st ones settings = 0.02 & 0.2

2nd ones settings = 0.005 & 0.05

I only trade EUR/USD since I get a 1.5 pip spread at .

I only trade from 4amEST-6amEST.

I only trade in the direction of the 0.005 & 0.05 PSAR.

Trade Setup....

FIBONACCI VARIATION.

LONG

When price breaks up through the 0.02 & 0.2 PSAR you draw a fib retracement from the closest last significant low (before price broke PSAR) to the high of the bar that broke the PSAR.

This gives you your PROFIT TARGET at 161.8% Level
and your ENTRY at 50% level

STOP = Last Significant low -2 Pips

SHORT

When price breaks down through the 0.02 & 0.2 PSAR you draw a fib retracement from the closest last significant high (before price broke PSAR) to the low of the bar that broke the PSAR.

This gives you your PROFIT TARGET at 161.8% Level
and your ENTRY at 50% level

STOP = Last Significant high +2 Pips

SIMPLE MM VARIATION.

LONG

When price breaks up through the 0.02 & 0.2 PSAR you draw a fib retracement from the last significant low (before price broke PSAR) to the high of the bar that broke the PSAR.

This gives you your ENTRY @ 50%.
PROFIT TARGET = +9 Pips
STOP = -8 Pips

SHORT

When price breaks down through the 0.02 & 0.2 PSAR you draw a fib retracement from the last significant high (before price broke PSAR) to the low of the bar that broke the PSAR.

This gives you your ENTRY @ 50%.

PROFIT TARGET = +9 Pips

STOP = -8 Pips

I have used this system since November 17th (the SIMPLE VERSION for the first half of my testing and the FIB VERSION for the second half) and it has been really good to me. But I know that this isn't long enough for any system to be tested.

I risk 2% per trade.

I trade with real money not demo account.

I have been compounding on every trade. Risking 2%.

At you can trade partial lots, so each trade increases or decreases according to the account.

I have achieved a 30% return so far on this method. In 13 trading days.

Basically what I am posting this for is that I was wondering if someone could backtest this system for me since I would love to know how it performs in the long run.

I know that the fib levels are really a discretionary thing. So we wouldn't be able to backtest the FIB VERSION, but to backtest the SIMPLE VERSION all you would need to do is take the middle price between Last significant low and high of PSAR break bar as the ENTRY and +9 TP and -8 SL with 1.5 spread. And only take trades between 4AM and 6AM.

And only in the direction of the 0.005 & 0.05 PSAR.

EURUSDm,M1 1.1716 1.1716 1.1715 1.1716

