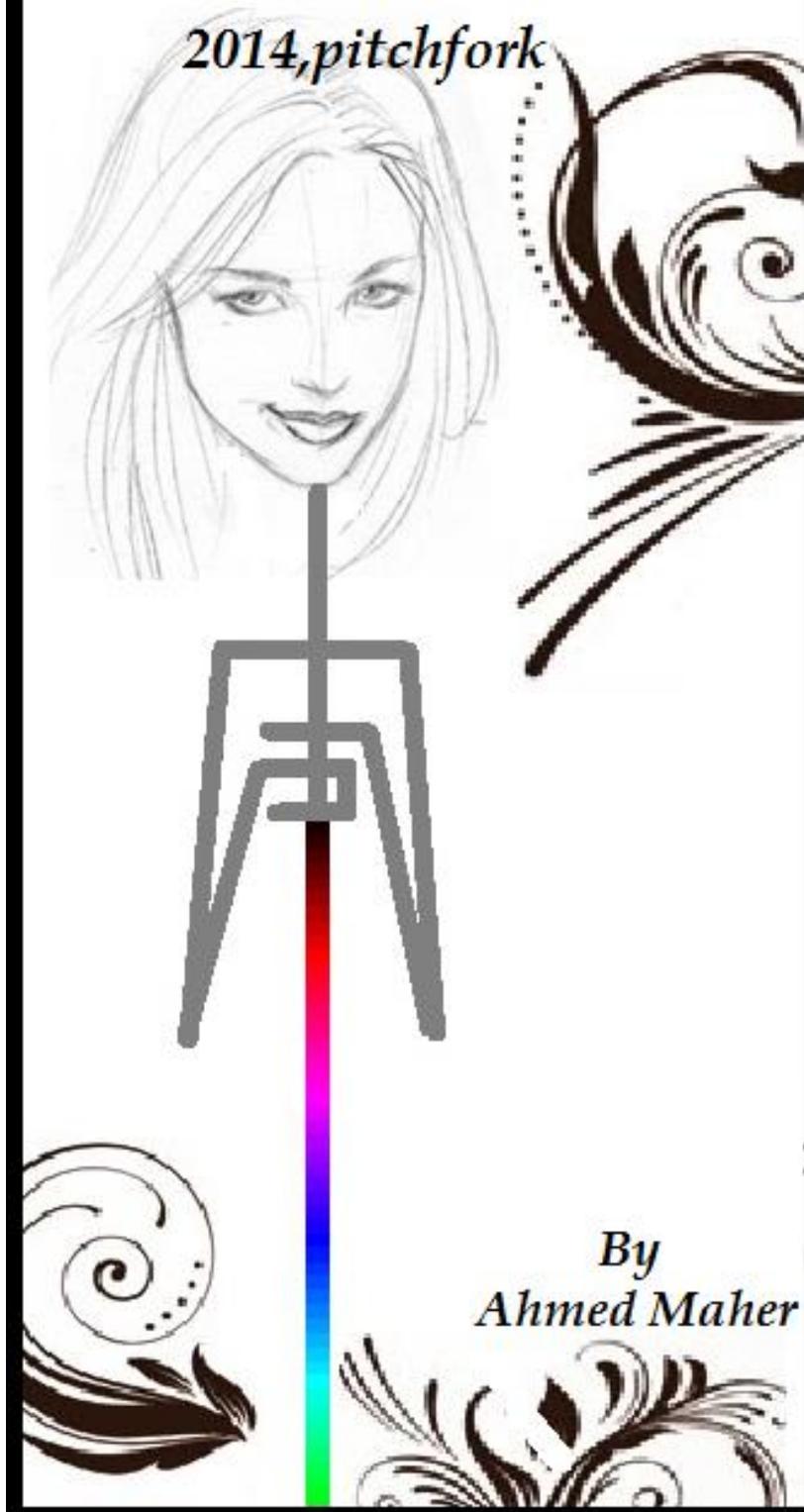


**SUPER SHARP PITCHFORK**

2014, pitchfork



*By  
Ahmed Maher*

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## **1.Introduction**

***This is the first time to write something I created about Pitchfork, I have been working on what Alan H. Andrews left & developing totally new ways based on pitchfork for two years. I shall consider all my pitchfork systems in details on my next book. This paper include my last pitchfork system named “SUPER SHARP PITCHFORK” AKA. (SPF) created in 2014, I will explain all the system in details later but firstly I want to say some few words, I always say it to my followers & friends and those are very important to me than any knowledge or system I created.***

*I have been in FOREX market for 6 years now, counting the years & time I spent in it and the effort done, one like me should be a millionaire now –but honestly I’m NOT. I have passed thousands of trading systems, read a lot and practiced more, tried a lot of indicators & methods other created till I reached a point to start creating my own system. This was in my first three years in FX, when I contacted a Forex expert from facebook asking him about his system to share with me, he replied with few words I remembered them till now. One of them that I keep saying to all newbies I know **“You Have to Find your Own Way in the market”** and he meant to start to creating my own methods & systems and start trading by them, after I heard this and I was totally fed up with all of systems of others, I decided to create my own method in the market.*

*I created my first system in end of my third year, followed by another two system in the next year till I start with pitchfork for two years now and created about 3 basic trading systems based on pitchfork, I still remember when I read Alan H. Andrews saying to his students the same concept of creating new ways in the market. He had his lessons to explain what he created of pitchfork to his students but he always keep saying that the can start from what he left and create a whole new idea. The idea in this is that when you create something by your hands it will totally fits you, your time you spent in trading and your trading style at all. We have another concept here saying that **there’s no useless tool or method on the market** but as the FX expert said to me **“what good for me may not be good for you”** that’s it, you may find a lot of systems & methods on the internet created by other some is free & other cost thousands of dollars, you will see the good result and how it works perfect with its owners and when you start to try them you will see it fail. As I said when you create something it will be the most suitable one for you because you created it knowing your time & style in trading. It may works with some well and may be useless for other.*

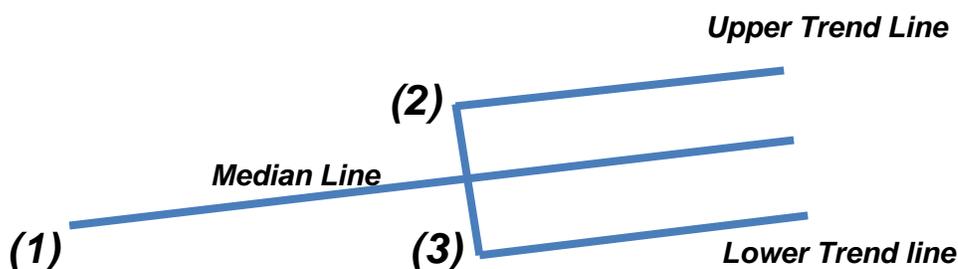
*Here we come to the point what’s the advantage of passing the knowledge to others, or why I should say something that may for few well and for the rest will be totally failed. You read a lot and create ways, passing it to others **NOT** recommending to make them trading by your systems but it’s more about for knowledge. You must believe that someone can start from what you left and develop what you created, and may change it totally to come with a new idea -even it will be totally different than yours- but it will fits him and may work perfect to him.*

According to this **I have never ever** sold any of my trading systems I created, however it may took a lot of effort & hard days for me to create a systems but I always put them all for free to for everyone, I believe as Alan believed that someone will start from what I left to create a whole new idea. All of these may be **unimportant** or **wrong** for some of you. But it's very important for me that's the way I learned and that the way I will **keep**.

## **2. Pitchfork Basics:**

I will start by explaining the basic concepts of pitchfork, it may be kwon for many who have heard about Alan H. Andrews pitchfork Aka. Andrews pitchfork, I will explain with help of charts of our most kwon trading platform **Metatrader 4 (MT4)** that's available and easy for everyone.

Alan created the pitchfork based on three points that must been drawn on three consecutive points, connecting these three points with trend lines give us the ordinary pitchfork as **follow**:



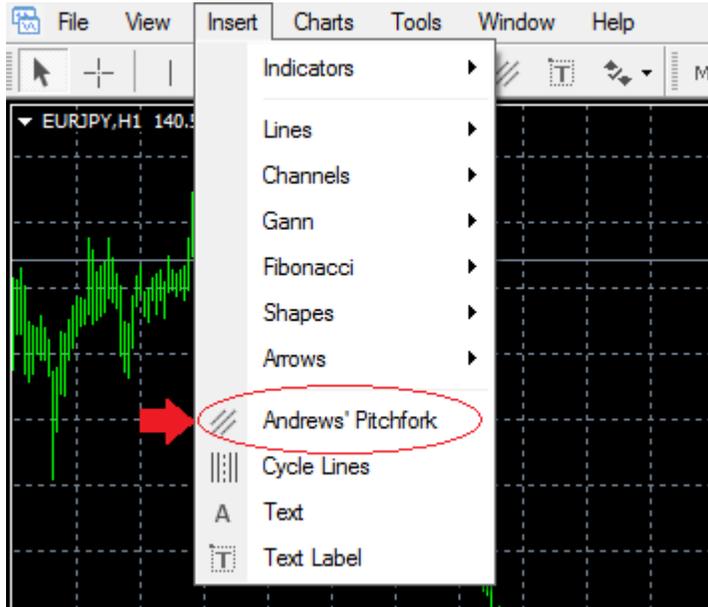
as we can see the basic PF is based on three points and let us say that the most important point is point (1) that change the direction of PF. We have three common trend lines: **Upper trend line, Median Line** and **Lower Trend Line** these common lines are very important and form the basic body of pitchfork, we must understand the use of each line to for further use in my systems.

Alan used the two trend lines (lower & upper) of pitchfork as Support/Resistance lines, means that the **lower trend line** acts as **Support trend line** and **Upper trend line** acts as **Resistance Trend line** , and finally the **median line** acts as **indication line** to indicate the end of price cycle or even when it fails to complete a cycle.

I don't want to explain a lot in Alan's concepts, it's available in anthon books and we won't need to understand all of his methods because we will not use them typically. I have created a whole new methods away from Alan's concepts, I just need you to understand PF basics that was just explained.

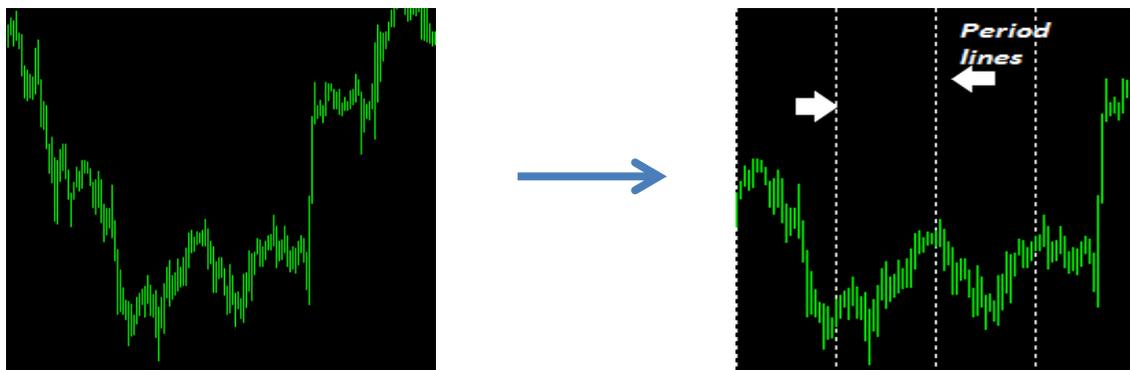
### **3. Pitchfork Implementation:**

Pitchfork tool is available in lot of trading platforms that are commonly known for most of traders. You will always find it named whether **Alan's pitchfork** or **pitchfork** and in Metatrader 4 platform that we will use named as **Andrew's Pitchfork**. You can add it simply to your chart from the **Insert** menu → **Andrews Pitchfork** as follows:



As we said before Alan's pitchfork was based on three points that must be drawn on three consecutive pivots. All my pitchforks systems I developed based on **High/Low** pivots, means that we will use the **high** or **Low** candlestick/bar as pivot points to draw our pitchfork.

I always use the high/low of pervious period of time for the chart history for the currency pair. We may call this **time zones**, you may divide your chart in equal periods of time when you use MT4 easily by pressing **ctrl+y** keys as follows:



Talking about time frames when you press ctrl+y :

→for **H4 time frame**, chart will be divided to **equal weeks**.

→for **H1 time frame**, chart will be divided to **equal days**.

→for **Daily time frame**, chart will be divided to **equal months**.

→for **Weekly time frame**, chart will be divided to **equal years**.

→Same for **Monthly time frame** as weekly.

For Traders who don't use MT4, you will have to divide these time zone by yourself or look for tool like this in your platform. I use pervious time zones of the chart history to draw my pitchfork based on high/low candlestick or bar of each time zone. I usually use the **H4** or **H1** time frame for trading also my system is typically based on these time frames –it will work also on higher or lower time frames- concepts are concepts and must work in every time.

For our pitchfork here, we will draw the **Super Sharp Pitchfork** based on previous three time zones and we will always look for the left of chart ← , means when I use **H1** frame I will back three time zones (three previous days) before the trading day, and when I use **H4** time frame I will back three time zones (three previous weeks) before the trading week. We may number the time zones starting from the left simple 1 2 3:



We will always search for the high/low candlestick of these time zones that we will use to draw our pitchfork.



To draw a Super Sharp Pitchfork we need to look at the first time zone from the left ← (time zone **no. 3** in pervious chart) an indicate the first pivot (**high or low**) occurred first, means we look at time zone no. 3 and see from the beginning of price movement whether occurred first the **high** or **low** of this time zone. As we can see in the pervious chart in time zone no.3 the **High pivot point** occurred first followed by the Low pivot point. This is very important and we must understand this well that will help to draw the **SPF**.

After we indicate the first pivot point occurred whether it's high or low, we will put the point **no.1** of the **SPF** on the pivot point in **time zone no.2 opposite to the indicated pivot point in time zone no.3**, means when we indicate that **high pivot** occurred first in time zone **no.3**, we will put point **no.1** of SPF on the **Low pivot point in time zone no.2**, and if we found it's the low that occurred first in time zone no.3 we will put point no.1 of SPF on the High pivot point of time zone no.2.

Here we will put **point no.2** and **point no.3** of SPF on the **High** and the **Low** of the last candle in **time zone no.3** to have a complete Super Sharp Pitchfork as follows:



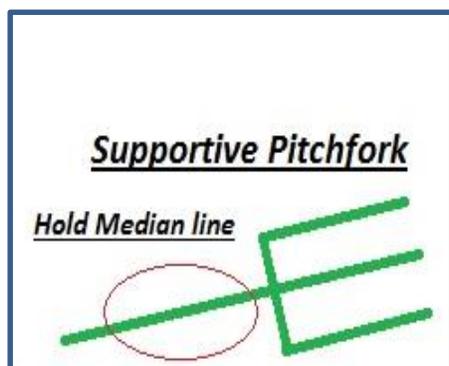
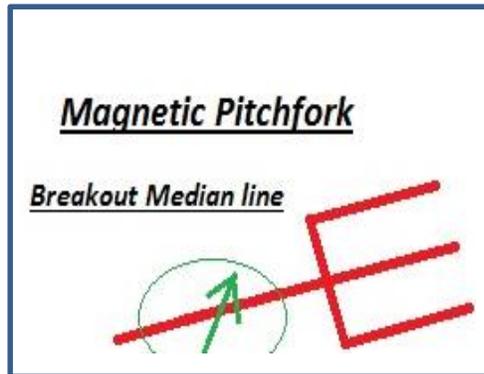
Contrary the shape of SPF that has a low occurred first in time zone no.3, point 1 of SPF will be on high of time zone no.2 as opposite to low of time zone no.3 and points no. 2 & 3 will be also on high and low of last candle of time zone no.3.

Now we know how to draw a complete SPF and I have to mention that it's developed from a previous Pitchfork tool I created called **Trigger Pitchfork** that will be available in book release.

## 4. Super Sharp Pitchfork types:

There are two common types of Super Sharp Pitchfork **Supportive Pitchfork** and **Magnetic Pitchfork**, each have a specific shape and function that we must understand well to know how SPF work. We will focus always on the median line of SPF that differentiates between the two types of SPF.

The most repeated type of SPF that we will see it a lot in the chart is **Magnetic SPF**, what makes **Magnetic SPF** differ from **Supportive SPF** is that **the Median Line of Magnetic SPF has a breakout** by price action occurred always in **time zone no.3**, and vice versa to the **Supportive SPF** that has **hold Median line in time zone no.3** and has no breakout by price action. The two shapes of the two types of SPF are as follows:



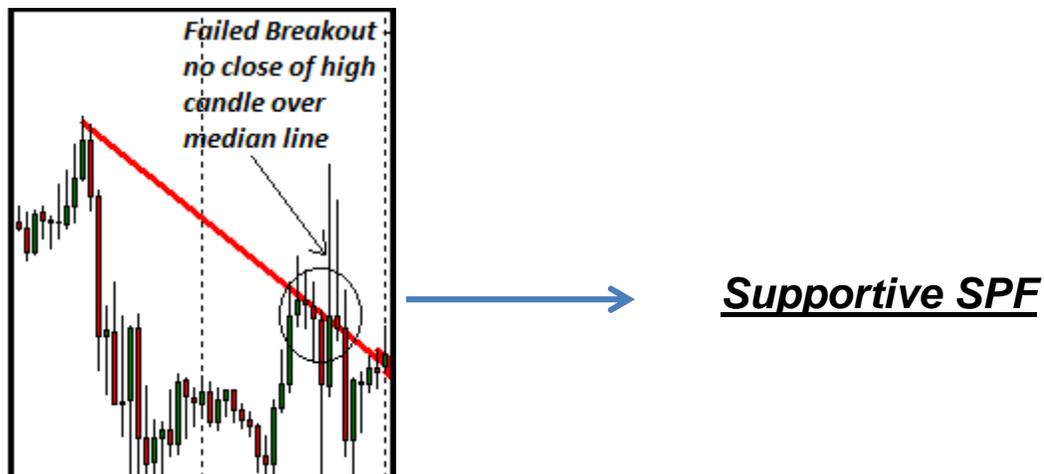
As we can see the major difference between **Magnetic SPF** & **Supportive SPF** is that the median line has a breakout in case of **Magnetic SPF** and no Median line breakout in **Supportive SPF**

Another main point we must understand, a successive breakout to the median line in **Magnetic SPF** is that a high/low candle has broken out the median line, means a high/low candle has passed the median line whether a high candle in an bullish breakout or a low candle on bearish breakout. Otherwise we will consider this a **Supportive SPF**.

**Successive breakout:**



**Failed Breakout:**



## **5. Reliable SPF line:**

After we have understand the breakout of the median line of SPF, we will call any median line that has a breakout a **Reliable Line**, there are two types of Reliable lines a **Strong Reliable line** & **Weak Reliable Line**.

A **Strong Reliable Line** has a **direct breakout** means a price action touched the median line **ONE** time and no return again to with any candle body over the median line.



As we can see the Reliable line has a **ONE** touch of price action, no Candle body has passed again over the reliable line.

A **Weak Reliable line** that we will see a lot , has more than one touch of price action to the Reliable line.



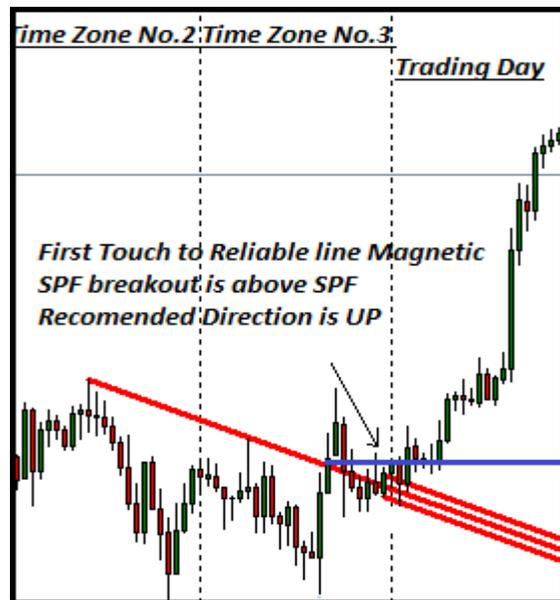
These are the two types of reliable lines and again the most common type of reliable line that you will see a lot is the **Weak Reliable line**, you may rarely see the **Strong Reliable line** but we must understand them both starting by analyzing each Reliable line and determine what type is it because our trading later will depend on them.

## **6. Magnetic SPF Breakout:**

Here we come to a new tool that totally depend on **Reliable line breakout**, so I have to mention again that you must understand the Reliable line breakout very well before you read this. You can draw a lot of **SPFs** on the chart and try practicing how to analyze the Reliable line & its breakout.

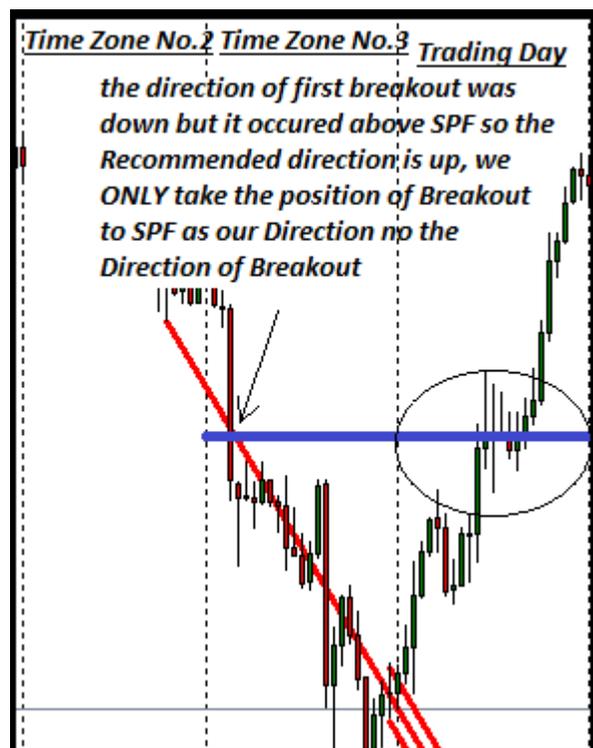
The **Magnetic SPF Breakout** is a powerful tool that will take a part in our trading later and most of our trading decisions will depend on it.

**Magnetic SPF Breakout** formed by the breakout of price action to the **Reliable line**, we will represent the Magnetic SPF breakout as **Horizontal Line** drawn from the **first touch of price action to the Reliable line** and **extend** to the **Trading day/week** that we are trading in. When you draw this horizontal line as mentioned you will find it positioned whether **Under/Above** the SPF of the trading day. Since it's a magnetic tool that attract the price back to it. We will take the direction of its position to SPF as it will attract the price to it, means when Magnetic SPF breakout position is **under** the SPF we will take the direction of the price as down to this breakout and vice versa when it's **above** the SPF we will consider it as up to this breakout.



As we can see, we will follow the position of the Magnetic Breakout to SPF and this will be our Recommended Direction. If it occurred above the SPF we will suggest the long side and if it's under the SPF we will suggest the short side.

In the following example we will see that we aren't depending on the direction of Reliable Breakout but we depend on position of the breakout to SPF.



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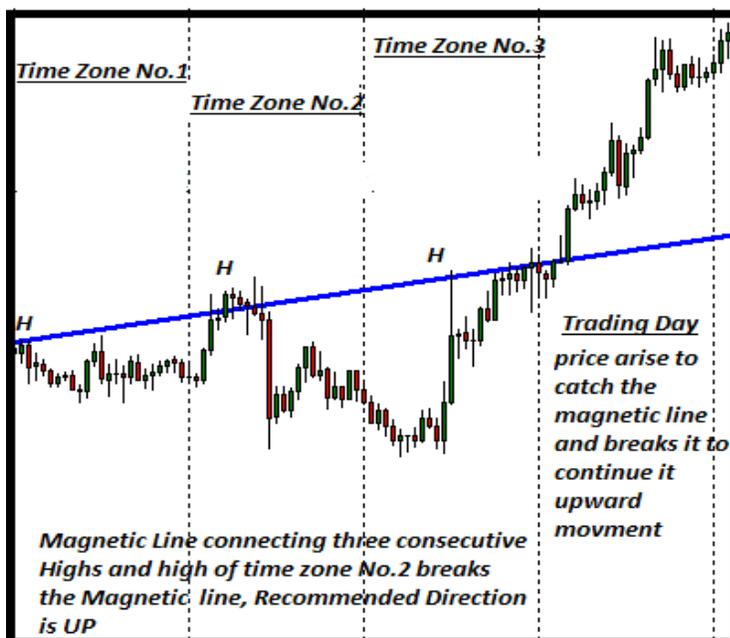
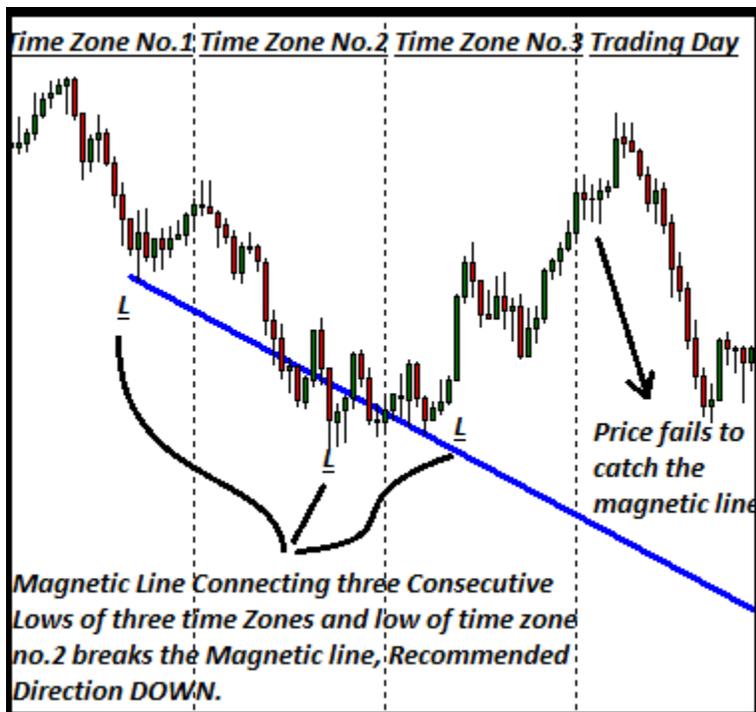
## **7. Magnetic Line V3:**

My last tool and my most powerful one in many of my pitchfork systems is the **Magnetic lines**, I have developed three versions of Magnetic lines in previous PF systems and the more I find the market respect them the more I love them. In our Super Sharp Pitchfork systems we will use version 3 of Magnetic lines, there's a slight difference between it and the two other versions 1 & 2 that I will explain later.

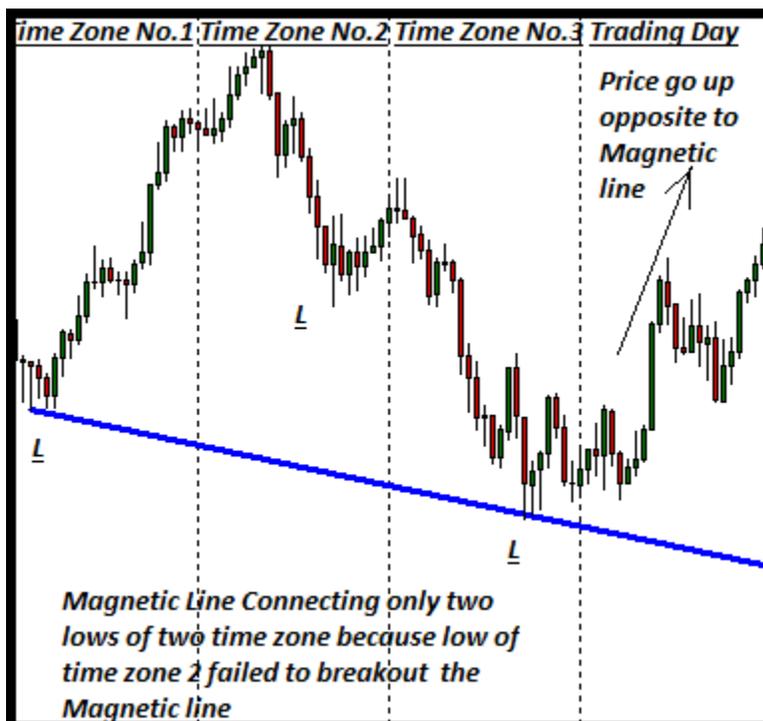
If you have notice that we said from the beginning that Super Sharp Pitchfork depends on **3 times zone** but all we have passed through we only used the **two zones 2 & 3**. Here's come to use the **Time Zone No.1** to draw a **Magnetic line**. Magnetic line has the same concept of attracting the price to it like Magnetic SPF breakout. We have two types of Magnetic lines, a **Bullish Magnetic line** that will attract the price up and the **Bearish one** that will attract the price down.

A **Magnetic line** is just a simple trend line that connects Highs or Lows pivot points of consecutive time zones with a **specific breakout** to be a valid one. The **version 3** of Magnetic line that we will use in SPF depends on three consecutive **High pivot points** of the three time zones (1,2&3) for the **Bullish Magnetic line** and three **consecutive Low Pivot Points** of three times zones for the **Bearish Magnetic Line**.

To consider a Magnetic line a successive valid one a specific breakout must occur perfectly. Since Magnetic line connects whether consecutive **Highs** or **Lows** of time zones together, the breakout made by the price action shall be one of these High or Lows points. As we said the version 3 depends on three consecutive points, we will take the breakout of **Second Point** whether high or low as our desired point to make the magnetic line a valid one, means that if the Second point -in case of V3 will be the middle one- breaks the Magnetic line this will be a valid Magnetic line. If the second point fails to break the Magnetic line it will be a **Failed Magnetic line**.



## Failed Magnetic Lines



As we can see in **Failed Magnetic Lines** the pivot point of time zone no.2 failed to breakout the Magnetic line, we consider this as **NOT** a valid one and we don't depend on it in our trading.

**Other Versions of Magnetic lines:** this was version **three**, the two previous versions(1&2) have slight difference that they depend on **more pivots points of more time zones** in their structure (**4 pivot points Highs or Lows and four time zones** for **version two**, **5 pivots points Highs or Lows and five time zones** for **version one**).

Since they depend on more pivot points they are stronger & more reliable than version 3, I use them in my **Complete 5 time zones Pitchfork System** that will be available in my major book about Pitchfork Trading I developed.

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## **8. SPF Trading:**

After you understand all of pervious tools well and you can practice each one alone on the chart till you got it well, it's time to combine all of these tools together to make a complete SPF Trading system. I would say that you may find some tools is powerful & reliable in trading but as any other analysis tools there's nothing perfect 100%. We will combine these tools together to reach the best suitable system.

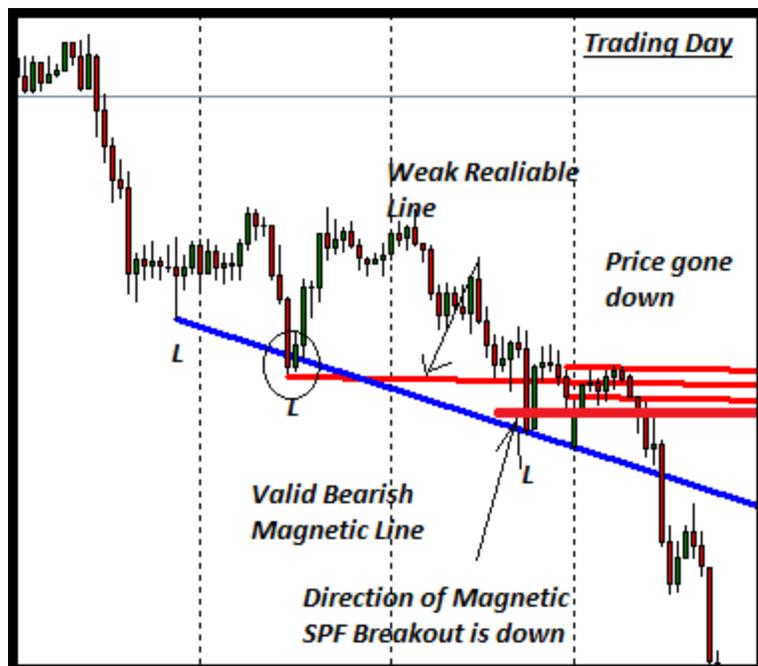
In our SPF Trading system we will depend on two tools with the Sharp pitchfork, the **Magnetic SPF Breakout** and the **Magnetic Line V3**, I have to mention again we are working with time zones in trading, you have to divide your chart into time zones according to time frame you are trade on and look for **Highs/Lows** of these time zones that all of our system and tools depend on it. For **H4** time frame you should divide your chart into weeks and look for Highs/Lows of each week, For **H1** time frame you should divide your chart into days and look for High/Lows for each day and for **Daily** time frame you should divide your chart into Months and look for High/Lows of each Month.

Firstly we will draw our SPF as explained, and then we will determine which type of SPF – **Magnetic SPF** or **Supportive SPF**. For **Magnetic SPF** we will analyze its reliable line (its median line that has a breakout), then we will determine which type of reliable line is this line (**Strong Reliable line** or **Weak Reliable line**). Secondly we will draw the **Magnetic SPF Breakout** (horizontal line from the first touch of Reliable line in time zone no. 3 to the trading day) and determine the position of the Magnetic SPF breakout to the SPF, then we will record our expected price direction from Magnetic SPF breakout. Finally we will search for a **Successive Magnetic Line V3** (Magnetic line with a breakout of high/low pivot point in time zone no.2) in the same direction of the expected direction of **Magnetic SPF Breakout**.

### **Our Trading decisions will be as follows:**

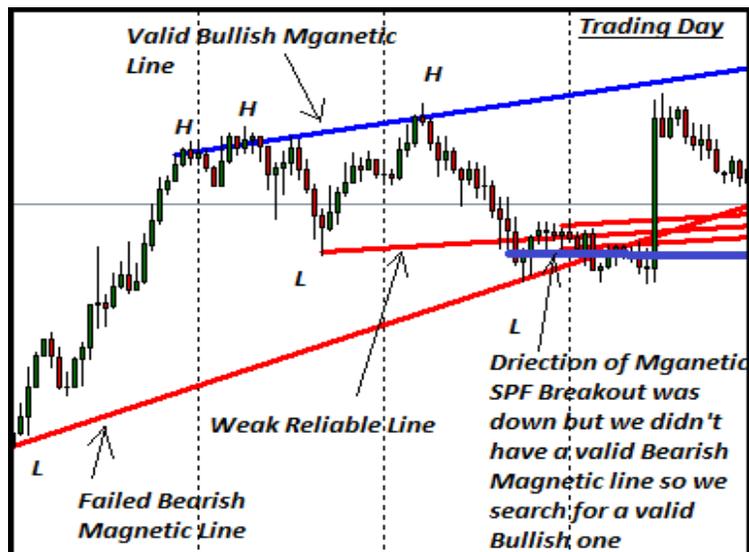
→if we have **Strong** or just **weak** Reliable line, with Magnetic SPF Breakout + a Magnetic line v3 in the **same** direction of Magnetic SPF breakout, this will be ac confirmed direction for us and we will open a trade immediately in this direction.

**EX.** We have a Magnetic SPF with weak reliable line, we see that the expected direction from Magnetic SPF breakout is down, we will search for a Bearish Magnetic line and if we found one will put a **Short Trade**. (Vice versa with long one)



→if we have a Magnetic SPF with Weak Reliable (not a Strong one), and we **Did NOT FIND** a successive Magnetic line V3 in the same direction of Magnetic SPF Breakout, we will search for a Magnetic Line V3 but in the opposite direction and if we found a valid one, since it's weak reliable line we will enter in the opposite direction with the direction of new Magnetic line v3.

**EX.** We have a Magnetic SPF with weak Reliable line, the direction of Magnetic SPF breakout was down but we didn't find a valid bearish Magnetic line V3 and we find a valid bullish one we will open a long trade. (Vice versa with short one).



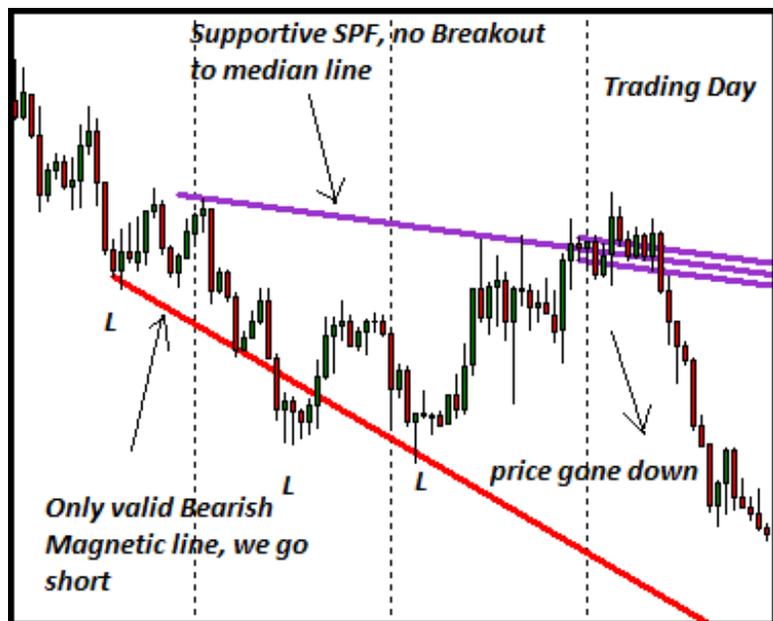
→ Last case for Magnetic SPF if we have a **Strong Reliable** line, and we didn't find a valid Magnetic line in the same direction of Magnetic SPF Breakout but we found a valid Magnetic line in the opposite direction, since it's **Strong Reliable line not a Weak one** (that's why I mentioned before that we must analyze Reliable lines very well because our trading depend on them) we will enter depending ONLY on the direction of Magnetic SPF Breakout.

**EX.** We have a magnetic SPF with Strong Reliable line, the direction of Magnetic SPF breakout was up but we didn't find a valid bullish Magnetic line V3 and there's a valid bearish Magnetic line. We will open a long Trade depending only on the direction of Magnetic SPF Breakout. (vice versa for Short one).



→ For **Supportive SPF (No Reliable Line)**, we will trade by the available valid Magnetic line with the SPF. Since there's no a breakout in Supportive SPF, thus no Reliable line and no Magnetic SPF breakout we will trade by the direction of Magnetic lines V3 only.

**EX** we have a **Supportive SPF**, we will search for whether valid Bearish or Bullish Magnetic line, if we found a bullish one we will go long and if we found a bearish one we will go short. When we find two valid Magnetic line with Supportive SPF (valid bearish and Bullish) we **DON'T TRADE**.



**Targets:** I don't want to put a specific Money Management plan in this system, because everyone has his own management plan that he use with trading system but for me I always use at least 1:2 risk/reward ratio in my trading to keep my portfolio arising even by 1% would be fair for me.

My usual targets for SPF system is the **High** or **low** of **time zone no.3** as a complete cycle of price action, means when I'm in a long trade I will take my first target **High** of **time zone no.3** and my second target will be the **High** of **time zone no.2** if this high was above high of time zone no.3 and if it's not I will take only high of time zone no.3 as a target.

Contrary for Short trades, I will take the **Low of time zone no.3** as my first target and low of time zone no.2 as my second target if this low was under low of time zone no.3 and if it's not I will take only the low of time zone no.3 as a target. You can also use a **Trailing Stop** system it will be perfect to most of your trade are with +ve pips.



**Stops:** as I use a 1:2 Risk/Reward ratio, I calculate first my desired target then I divide this by two to be my stop loss, you may also use a trailing stop to be knocked out by market always on profit.

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## **9. Last PF Word:**

You may read this paper in just few of hours or may take some days from you, but it took months with long nights and great effort from me to create every tool you have read, **However I didn't hesitate** to put everything available for everyone to read and learn. I have a belief that no one creates something that doesn't exist, you just find your way to pass by it and you should always tell the others. I will be glad if I found someone works with something I developed one day but I will be very happy when I hear that someone start from something I left and develop it to create a whole new idea. You have to belief that nothing is impossible, people you see selling their systems on the internet with thousands of dollars with great results are just humans like you. You can also create something by your hand that will fit you the most, and every time you see it works you will try making it better, as my master **Alan Andrews** told his followers to not stop on something and always try to make something new, I don't recommend anyone to make my systems his common systems for trading but I put it for knowledge, anyone can read it and try to develop a new idea from it. I will be available for anyone who want to ask about PF trading, you can contact me through my facebook page ([fb.com/am.fxt](https://fb.com/am.fxt)) and I will reply anyone who need help. See you in new papers...

Sincerely,

**Ahmed Maher**

**Senior FX Market Advisor**

