

# The V1 Trading System

TradeStation Manual

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## Workspace 1 – V1 scan



The screenshot shows a TradeStation RadarScan window with a table of 27 stocks. The table is sorted by the 'T2W V1 scan' column in descending order. The columns are: Symbol, Interval, T2W V1 scan, Last, Net Chg, and Net %Chg. The 'T2W V1 scan' values range from 4.69 for OCR to 0.00 for \$IDX, AAI, AAP, ACF, ACI, ACIW, ACV, ACXM, ADCT, ADS, ADTN, ADVS, and AEO. The 'Last' column shows the current price, and the 'Net Chg' and 'Net %Chg' columns show the change in price and percentage change, respectively.

|    | Symbol | Interval | T2W V1 scan | Last   | Net Chg | Net %Chg |
|----|--------|----------|-------------|--------|---------|----------|
| 1  | OCR    | Daily    | 4.69        | 24.40  | 0.40    | 1.67%    |
| 2  | MOD    | Daily    | 4.38        | 17.12  | 0.08    | 0.48%    |
| 3  | NSR    | Daily    | 4.34        | 23.87  | -0.03   | -0.13%   |
| 4  | DLTR   | Daily    | 4.09        | 33.92  | -0.26   | -0.76%   |
| 5  | ARO    | Daily    | 4.04        | 34.10  | -0.36   | -1.04%   |
| 6  | KND    | Daily    | 4.02        | 27.54  | 0.10    | 0.36%    |
| 7  | EAT    | Daily    | 3.99        | 22.15  | -0.25   | -1.12%   |
| 8  | ATVI   | Daily    | 3.77        | 32.49  | -0.42   | -1.28%   |
| 9  | FOE    | Daily    | 3.65        | 17.76  | -0.01   | -0.04%   |
| 10 | OSG    | Daily    | 3.55        | 80.78  | -1.11   | -1.36%   |
| 11 | BJ     | Daily    | 3.49        | 38.50  | -0.65   | -1.66%   |
| 12 | TBL    | Daily    | 3.49        | 17.64  | -0.01   | -0.06%   |
| 13 | DRS    | Daily    | 3.06        | 78.17  | -1.08   | -1.36%   |
| 14 | PL     | Daily    | 2.51        | 41.58  | 0.01    | 0.01%    |
| 15 | \$IDX  | Daily    | 0.00        | 880.74 | -0.21   | -0.02%   |
| 16 | AAI    | Daily    | 0.00        | 3.37   | 0.02    | 0.60%    |
| 17 | AAP    | Daily    | 0.00        | 39.06  | -0.04   | -0.10%   |
| 18 | ACF    | Daily    | 0.00        | 14.10  | 0.07    | 0.53%    |
| 19 | ACI    | Daily    | 0.00        | 65.62  | 1.45    | 2.26%    |
| 20 | ACIW   | Daily    | 0.00        | 18.21  | 0.37    | 2.07%    |
| 21 | ACV    | Daily    | 0.00        | 26.08  | -0.41   | -1.57%   |
| 22 | ACXM   | Daily    | 0.00        | 13.28  | -0.19   | -1.41%   |
| 23 | ADCT   | Daily    | 0.00        | 15.32  | 0.00    | 0.00%    |
| 24 | ADS    | Daily    | 0.00        | 57.87  | -0.72   | -1.23%   |
| 25 | ADTN   | Daily    | 0.00        | 24.53  | -0.14   | -0.57%   |
| 26 | ADVS   | Daily    | 0.00        | 41.96  | 0.31    | 0.74%    |
| 27 | AEO    | Daily    | 0.00        | 17.53  | -0.10   | -0.57%   |

The first workspace (V1 scan) contains a single radarscreen (above) which includes our custom scanning indicator 'T2W V1 scan', for the purpose of scanning and finding eligible stocks for trading.

By placing our universe of stocks into this radarscreen and then sorting them by the 'T2W V1 scan' column, with the highest value first, we can find the stocks currently eligible for trading. Stocks which meet the rules for trading will display their filter value (ATR(10)%), while stocks that do not meet the requirements for trading will display '0.00'.

Please note, due to the limitations of loading historical data within TradeStation (a maximum of around 1000 symbols can be loaded at any one time) it is not possible to scan the entire stock market at once.

The best way to get around this problem is to load a number of stocks, less than 1000, into the radarscreen within this workspace and then save it as 'V1 scan1'. Now delete the symbols from the radarscreen and insert your next group of symbols, keeping below the 1000 limit and save this as 'V1 scan2'. Repeat this process until you have all your symbols stored within a group of radarscreens.

Now when you come to scan your universe of stocks you just open the 'V1 scan1' workspace, sort the stocks into order using the 'T2W V1 scan' and copy and eligible symbols from this workspace into the 'V1 trading system' workspace. Close the 'V1 scan1' workspace and open 'V1 scan2' and repeat the process until you have scanned your whole universe of stocks and have compiled a complete list of eligible stocks for trading in the 'V1 trading system' workspace.

## Workspace 2 – V1 trading system



The second workspace (V1 trading system) is split into 3 sections, and is used for day-to-day monitoring of the V1 system.

On the right we have a chart with the relevant indicators displayed, as well as the strategy applied.

On the left hand side of the workspace we have 2 radarscreens. The top radarscreen is where we place our eligible stocks which we found whilst scanning our entire universe of stocks. Be sure that these stocks have been sorted into order using the 'T2W V1 scan' with the highest value first.

The next 2 columns provide us with order placement data. The 'T2W close - %' column calculates the limit entry price based on the percentage we input for the price to drop the next day. The 'T2W limit% shares' calculates the number of shares required at the limit price to meet the specified dollar value of the trade for the portfolio.

This radar screen should be cleared each day before you start a new scan for eligible stocks to trade.

The lower radarscreen is used to monitor any open positions. When a trade is made using this system it is entered into this radarscreen. There is only one custom indicator in this radarscreen

called 'T2W 5sma close trade'. This indicator simply measures the difference between the 5 day simple moving average and the closing price of the stock so we can tell when to exit a trade.

